**Week 8 Chapter 13 Exercise Assignment # \_\_\_\_\_\_\_\_\_\_ Task #2**

Given the following data, enter the monthly and yearly income statements for a fast-food restaurant in New York City.

Enter data into worksheet “Week 8 Exercise 13.”

* 1. **Sales** for the month of June were $300,000. **Sales** for the year were $2,600,000.
  2. **Total Cost of Goods Sold:** The sum of $66,000 was spent on food in June (it was $792,000 for the year). The store spent $9,000 on paper to wrap food items in June and $108,000 for the year.
  3. **Taxes** for June were $15,000. For the year, **taxes** were $233,000.
  4. **Fixed operating costs** for June were $175,000. **Fixed operating costs** for the year were $1,000,000.